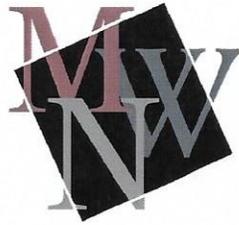


**MID VANCOUVER ISLAND HABITAT ENHANCEMENT SOCIETY**  
**Financial Information**  
**Year ended March 31, 2024**

**Mid Vancouver Island Habitat Enhancement Society  
Financial Information  
March 31, 2024**

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McINTOSH | NORTON | WILLIAMS  
chartered professional accountants

Cory McIntosh, CAFM, CFP, CPA, CGA \*

Jason S. Moore, BA, CPA, CGA \*

Jeff D. Durrant, BBA, CPA \*

Michael K. Williams, CPA, CGA  
(Retired)

*\* practicing as a professional corporation*

*"It's not what you earn, it's what you keep!"*

## COMPILATION ENGAGEMENT REPORT

To the management of  
**Mid Vancouver Island Habitat Enhancement Society**

On the basis of information provided by management, we have compiled the statement of financial position of Mid Vancouver Island Habitat Enhancement Society as at March 31, 2024, the statements of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

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McINTOSH | NORTON | WILLIAMS  
chartered professional accountants

Qualicum Beach, B.C.  
June 6, 2024

Qualicum Beach  
#102 222 Second Ave West  
Qualicum Beach, BC V9K 0A4  
Tel: 250.752.6996  
Fax: 250.752.1071  
Toll Free: 1.877.752.6996

website: [www.mnwcga.com](http://www.mnwcga.com)

email: [info@mnwcga.com](mailto:info@mnwcga.com)

Port Alberni  
4757 Tebo Ave  
Port Alberni, BC V9Y 8A9  
Tel: 250.724.0185  
Fax: 250.724.1774  
Toll Free: 1.877.724.0185

**Mid Vancouver Island Habitat Enhancement Society**  
**Statement of Operations**  
**Year ended March 31, 2024**

|  | 2024            | 2023          |
|--|-----------------|---------------|
|  | \$              | \$            |
| Revenues                                     |                 |               |
| Foundations                                  | 19,387          | 47,537        |
| Donations and fundraising                    | 3,636           | 1,984         |
| Memberships                                  | 711             | 752           |
| Interest income                              | 291             | 272           |
|  | <u>24,025</u>   | <u>50,545</u> |
| Expenditures                                 |                 |               |
| Advertising and promotion                    | 2,332           | 2,507         |
| Field Supplies and Habitat Restoration       | 31,886          | 25,349        |
| Insurance                                    | -               | 518           |
| Interest and bank charges                    | 81              | 48            |
| Memberships & Dues                           | 312             | 175           |
| Office                                       | 2,357           | 3,726         |
| Professional fees                            | 1,358           | 1,283         |
| Rent   | 1,880           | 1,735         |
| Wages and benefits                           | 735             | 1,051         |
|  | <u>40,941</u>   | <u>36,392</u> |
| Excess (deficiency) of revenues over expense | <u>(16,916)</u> | <u>14,153</u> |

The attached notes are an integral part of this financial information

**Mid Vancouver Island Habitat Enhancement Society**  
**Statement of Changes in Net Assets**  
**Year ended March 31, 2024**

|              | 2024                                   |   | 2023                          |                               |
|--------------|--|---|-------------------------------|-------------------------------|
|              | Balance,<br>beginning of<br>year<br>\$ | Excess<br>(deficiency)<br>of revenues<br>over expense<br>\$ | Balance, end<br>of year<br>\$ | Balance, end<br>of year<br>\$ |
| Unrestricted | 49,344                                 | (16,916)  | <b>32,428</b>                 | 49,344                        |
| Endowment    | <u>2,000</u>                           | <u>-</u>  | <u>2,000</u>                  | <u>2,000</u>                  |
|              | <u><b>51,344</b></u>                   | <u><b>(16,916)</b></u>                                      | <u><b>34,428</b></u>          | <u><b>51,344</b></u>          |

The attached notes are an integral part of this financial information

**Mid Vancouver Island Habitat Enhancement Society**  
**Statement of Financial Position**  
**March 31, 2024**

|  | 2024          | 2023          |
|--|---------------|---------------|
|  | \$            | \$            |
| <b>ASSETS</b>                            |               |               |
| Current                                  |               |               |
| Cash                                     | 33,026        | 49,808        |
| Accounts receivable                      | 600           | 700           |
| Goods and services tax refundable        | 102           | 136           |
|  | 33,728        | 50,644        |
| Investment (Note 2)                      | 2,000         | 2,000         |
|  | <b>35,728</b> | <b>52,644</b> |
| <b>LIABILITY</b>                         |               |               |
| Current                                  |               |               |
| Accounts payable and accrued liabilities | 1,300         | 1,300         |
| <b>NET ASSETS</b>                        |               |               |
| Unrestricted - page 2                    | 32,428        | 49,344        |
| Endowment - page 2                       | 2,000         | 2,000         |
|  | <b>34,428</b> | <b>51,344</b> |
|  | <b>35,728</b> | <b>52,644</b> |

Approved by the Board

Member

Member

The attached notes are an integral part of this financial information

**Mid Vancouver Island Habitat Enhancement Society**  
**Notes to the Financial Information**  
**March 31, 2024**

**1. Basis of accounting**

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions with the addition of:

- (i) accounts receivable
- (ii) investment at cost
- (iii) accounts payable and accrued liabilities

**2. Investment**

The Habitat Enhancement Fund is held by the Parksville Qualicum Foundation and interest earned on the principal amount is available annually to the Association. The investment is valued at cost and represents the entire Endowment Fund.